



Salinas
Energy Limited

29 October 2009

Company Announcements Office
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

**RE: NOTICE UNDER SECTION 708(A)(5)(E) OF THE CORPORATIONS ACT –
ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

On the 28 October 2009, Salinas Energy Limited (“Salinas”) issued 44,763,600 ordinary shares (“Shares”) as part of the acquisition of Neon Energy Pty Ltd, announced to the ASX on 26 August 2009. The Shares are a class of securities quoted on ASX.

Salinas gives this notice pursuant to Section 708(A)(5)(e) of the Corporations Act 2001 (“the Act”) in respect of the Share issue and advises ASX that:

- (a) Salinas issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Salinas has complied with:
 - (i) its financial reporting and auditing obligations under Chapter 2M of the Act; and
 - (ii) its continuous disclosure obligations under Section 674 of the Act.
- (c) as at the date of this notice, there is no excluded information for the purposes of Section 708A(7) and (8) of the Act.

Yours Faithfully

Ken Charsinsky
Managing Director
Salinas Energy Limited