

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SALINAS ENERGY LIMITED
ABN	49 002 796 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronald Miller
Date of last notice	23 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Ronald Miller and Mrs Miriam Miller Miramar Superannuation Fund Pty Ltd (Director and beneficial interest)
Date of change	14 September 2009
No. of securities held prior to change	1,000,000 Ordinary Shares 1,300,000 unlisted \$0.80 share options expiring 31/12/10 300,000 unlisted \$0.50 share options expiring 30/04/11 250,000 unlisted \$0.40 share options expiring 31/08/11
Class	Share Options
Number acquired	Nil
Number disposed	1,300,000 unlisted \$0.80 share options expiring 31/12/10 300,000 unlisted \$0.50 share options expiring 30/04/11
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	1,000,000 Ordinary Shares 250,000 unlisted \$0.40 share options expiring 31/08/11

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Cancellation of share options.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Introduced 30/9/2001.

Name of entity	SALINAS ENERGY LIMITED
ABN	49 002 796 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dougal Ferguson
Date of last notice	27 August 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shenton James Pty Ltd (Director and beneficial owner)
Date of change	14 September 2009
No. of securities held prior to change	1,000,000 Ordinary Shares 2,500,000 unlisted \$0.80 share options expiring 31/12/10 450,000 unlisted \$0.50 share options expiring 30/04/11 550,000 unlisted \$0.40 share options expiring 31/08/11
Class	Share Options
Number acquired	Nil
Number disposed	2,500,000 cancelled
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	1,000,000 Ordinary Shares 450,000 unlisted \$0.50 share options expiring 30/04/11 550,000 unlisted \$0.40 share options expiring 31/08/11

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Cancellation of share options.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.