



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 11 June 2010

BOARD COMPOSITION

The Board of Neon Energy Limited (ASX:NEN) hereby announces the resignation of non executive independent director, Mr Ian Middlemas effective today.

As the Company's transition under a new management team has progressed to plan, Mr Middlemas has elected to focus work-load on other Board appointments.

The Board would like to thank Mr Middlemas for his dedication and service to the company where he served as both Chairman and a Non-Executive director for 15 years, and wish him continued success with his other business interests.

ABOUT NEON ENERGY

Neon Energy Limited is an oil and gas exploration and production company with a focus on selected countries within Southeast Asia, and California. The Company is building a portfolio of high quality exploration, appraisal and development assets with material equity interests by utilising its exclusive geoscience database and implementing the latest exploration technologies.

Enquiries

Managing Director:
Website:

Ken Charsinsky (Tel: 08 9481 1176)
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Neon Energy Limited
ACN 002 796974

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Ian Peter Middlemas
Date of last notice	6 December 2004
Date that director ceased to be director	11 June 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest ARREDO PTY LTD DIRECTOR AND SHAREHOLDER	11,600,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.